

Equinor Ventures joins investment round in Semodia

Semodia GmbH, based in Radebeul (near Dresden), has closed a financing round of almost 2 M€. The start-up is a provider of modular software solutions that enable customers in the energy and process industry to design, integrate, and operate their equipment and plants more efficiently and flexibly. In addition to Equinor Ventures, the already invested TGFS Technologiegründerfonds Sachsen, along with a highly experienced business angel investor also participated in the Series A round.

"Semodia is an exciting, emerging company with great potential to transform the integration of equipment packages across industrial processes. We look forward to working with Semodia to mature the technology and business model" says Kjersti Reinsnos, Head of Equinor Ventures Europe. Equinor Ventures led the round with a seven-figure investment. It is Equinor Ventures first equity investment in a German start-up.

"TGFS is investing in Semodia again because the company has great growth potential and has demonstrated the value of using MTP in industrial processes since our initial investment. As an existing investor, it was therefore clear to us that we would participate in the financing round again," says Sören Schuster (Managing Director TGFS). The managing directors and founders of Semodia GmbH, Anna Menschner and Dr. Stephan Hensel, are pleased about the trust placed in them and look forward to further cooperation: "With this strong team of investors on our side, we can now pursue our vision of providing software solutions to create a seamless link between producers, operators and suppliers in the energy technology and process industry." Semodia will use the new funds to further develop its own web platform called MTPlatform (mtp.semodia.com), to scale, and to enter new markets.



About Semodia

Semodia GmbH is an innovative technology company specializing in the development of software solutions for the modular process industry. By using the Modular Type Package (MTP), Semodia enables greater flexibility and efficiency in energy technology and in the production of chemical, pharmaceutical and food products. Together with our customers, we are shaping the future of the energy and process industry by revolutionizing the way facilities are planned and implemented.

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About Equinor Ventures

Equinor Ventures is Equinor's corporate venture capital arm dedicated to investing in ambitious early-phase and growth companies. Equinor Ventures invests in and supports innovative companies to shape the future of energy.

About TGFS Technologiegründerfonds Sachsen

• The TGFS Technologiegründerfonds Sachsen provides technology-oriented founders with equity capital for the seed and start-up phase. The fund was first launched in 2008 by the Free State of Saxony (including ERDF funding) and Saxon financial institutions and has since supported over 100 start-ups. In 2023, the TGFS started its third fund generation. The target companies of the TGFS are young, innovative, technology-oriented founders and companies that belong to the ICT, semiconductor and microsystems technology, medical technology, life science, environmental and energy technology and new media sectors and have their registered office or place of business in Saxony.

